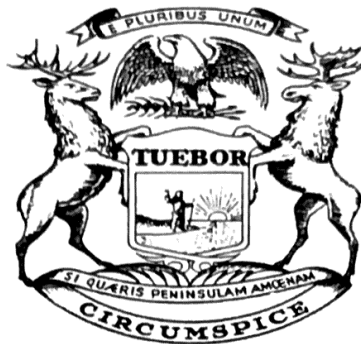


State of Michigan



License No. RL 0021243

Department of Insurance and Financial Services Lansing, Michigan

This is to certify that, effective November 03, 2017

STILT INC.

*770 Van Ness Avenue Suite 104
San Francisco, CA 94102*

is hereby duly LICENSED in the State of Michigan in accordance with the provisions of Act No. 21, Public Acts of 1939, as amended, the Regulatory Loan Act of 1963. This License is not transferable or assignable.



Patrick M. McPharlin, Director

November 06, 2017

Date

This certificate shall be conspicuously displayed in the place of business specified herein.