This document is evidence that Stilt Inc. has complied with the provisions of Title 6, Chapter 5, Article 1, Arizona Revised Statutes, relating to the establishment and operation of a:

**Consumer Lender,**

and that the Superintendent of Financial Institutions of the State of Arizona has granted Stilt Inc. this license to transact the business of a Consumer Lender as:

**Stilt Inc.**

at:

770 Van Ness Avenue, #104  
San Francisco, CA  94102

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.

Signed in the Superintendent’s office at 2910 North 44th Street, Suite 310, in the City of Phoenix, State of Arizona, this 5th day of December, 2016.

Robert D. Charlton  
Superintendent